



2019-2020

Fiscal Year End

Treasurer's Report

Total Balance for All Bank Accounts

- ▶ Started 2019-2020 Fiscal Year with \$95,164
 - ▶ Checking: \$52,219
 - ▶ Savings: \$42,944
- ▶ Ended 2019-2020 Fiscal Year with \$86,402
 - ▶ Checking: \$43,398
 - ▶ Savings: \$43,003

Budget vs. Actual

- ▶ Annual Budgeted Income: \$186,961
- ▶ Annual End of Year Actual Income: \$174,262
- ▶ 6.79% less income than budgeted

- ▶ Annual Budgeted Expenses: \$186,961 (zero-based budget)
- ▶ Annual Actual Expenses: \$176,656
- ▶ 5.51% less spent than budgeted

- ▶ Emmaus Road ended the fiscal year 1.28% in the negative

Funds

- ▶ Building Fund
 - ▶ Started fiscal year with: \$0
 - ▶ Yearly expense: \$16,982
 - ▶ Ended fiscal year with -\$6,937
- ▶ Emmaus Missions
 - ▶ Started fiscal year with: \$937
 - ▶ Ended fiscal year with \$4,707
- ▶ Faith Promise
 - ▶ Started fiscal year with: \$0
 - ▶ Yearly income: \$6,126
 - ▶ Yearly expense: \$9,910
 - ▶ What we did not receive as income, came out of savings
 - ▶ Goal is to keep any “extra” each year for missions

Debts

- ▶ Beginning balance of Real Estate Loan: \$29,058
- ▶ Ending balance of Real Estate Loan: \$22,986
- ▶ 2019-2020 Goal was to Pay Down The Loan, which we did! We plan to do so again in 2020-2021.
- ▶ Excess in giving will go to paying down the loan and to necessary building repairs

Advent Conspiracy

- ▶ We do not budget for this
- ▶ Between offerings and Gift Fair we raised: \$2,760
- ▶ This money is going to build 7 wells!

2019-2020 Building Projects/Repairs

- ▶ Mini Cupolas in Welcome Center were repaired: \$10,500
- ▶ Drip Line Sprinkler: \$1,934
- ▶ Parking Lot crack seal, seal coat, stripe: \$6,482

2020-2021 Projection

- ▶ Budgeted General Income/Expenses: \$185,595
- ▶ Compare to \$186,961 in 2019-2020
- ▶ Zero-based budget (plan to spend what we bring in)
- ▶ General Budget does not include Funds
 - ▶ Faith Promise
 - ▶ Building Fund
 - ▶ Care Fund
 - ▶ Emmaus Missions
 - ▶ Advent Conspiracy
 - ▶ Benevolence
- ▶ One Building project underway – classroom reorganization